

Krysta Kauble Pachman Named a California Trailblazer by The Recorder

10.30.2020 | 10 | 48AWARDS & RECOGNITIONS, NEWS



LA Partner Krysta Kauble Pachman has been named a California Trailblazer by legal publication *The Recorder* in its second annual feature honoring of the top lawyers in California. *The Recorder's* list, "shines a light on those who have taken extra measures to contribute to positive outcomes." Of the hundreds of nominees submitted, those selected are lawyers who are, "true agents of change."

SUSMAN GODFREY



KRYSTA PACHMAN
SUSMAN GODFREY

PIONEER SPIRIT Krysta Pachman has spent much of her legal career looking at ways for individuals to obtain relief by banding together in class-action litigation. She represented artists who sued the music streaming service Spotify for failing to pay royalties; a class of smartphone consumers who said they were harmed by Qualcomm's anticompetitive conduct; and investors who sued Valeant Pharmaceuticals for insider trading. "Class actions serve as a critical vehicle for individuals who have been harmed and don't otherwise have an outlet to pursue their claims."

TRAILS BLAZED Pachman has secured more than \$120 million in settlements and awards. Perhaps just as important, she has helped bring about lasting change through agreements for corporations to change their behavior. In the Spotify case, for example, the settlement agreement provided for a future royalties program, guaranteeing payment to class members for future royalties as well as the money they were owed for past use of their works. "Sometimes the non-monetary component of a settlement is really the greatest driver of change, both for aggrieved plaintiffs and for correcting industry practices."

FUTURE EXPLORATIONS Pachman is currently litigating an antitrust class action on behalf of drivers who allege that national trucking companies engaged in an illegal no-poach conspiracy. She also is handling a case on behalf of policyholders who allege the insurance company North American failed to lower premiums as promised, as well as the Qualcomm case, which involves the intersection of antitrust laws and technology. "As the world becomes even more interconnected, there are a lot of cases that present challenging questions relating to technology that are particularly interesting to me. It is immensely gratifying to work on complex legal issues and to have the opportunity to effect lasting change in the process."

Pachman has been involved in some of Susman Godfrey's most significant litigation and has secured hundreds of millions of dollars for her clients. In the widely covered *Ferrick v. Spotify*, she helped secure a \$43.45 million cash settlement fund to settle a class-action lawsuit with Spotify brought on behalf of music copyright owners. She also helped secure a \$40 million settlement for a class of derivatives traders in *Timber Hill v. Pershing Square Capital Management*, the largest ever stand-alone options settlement and the largest ever Section 20A options settlement. Earlier in her career, Pachman played a key role in *Schulein, et al. v. Petroleum Development Corp.*, securing a \$37.5 million deal for a class of more than 7,000 limited partners who alleged defendants made false and misleading statements regarding the value of the assets used to solicit votes in favor of mergers that caused the investors to be cashed out of their investments.

Read the *Recorder's* write up on Pachman on page 23 [here](#).