

The Am Law Litigation Daily Names Jacob Buchdahl Litigator of the Week

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Jacob Buchdahl scored a big win on Tuesday, February 5th when U.S. District Judge Jed Rakoff finally issued a long-awaited ruling that may be remembered as a turning point in the MBS wars.

In a 103-page opinion, Rakoff ordered Flagstar to pay Assured \$90 million in damages, plus attorney fees—pretty much exactly what Buchdahl and his partner Arun Subramanian had asked for. More importantly, Rakoff drew a precise roadmap to victory for other bond insurers, like MBIA Inc. and AMBAC Assurance Corp, which are seeking billions from the likes of Bank of America Corporation and JPMorgan Chase & Co.