

Daily Journal

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TOP 100 LAWYERS IN CALIFORNIA 2018

LITIGATION

MARC M. SELTZER

SUSMAN GODFREY LLP | LOS ANGELES

SPECIALTY: ANTITRUST, SECURITIES, CLASS ACTIONS

Seltzer, a partner and head of the Los Angeles office for Susman Godfrey, specializes in antitrust, class action, commercial litigation, and securities cases. He's practiced law for more than 45 years and opened Susman Godfrey's Los Angeles office 20 years ago.

"I am very glad that as a lawyer I have been able to help many people who needed legal assistance to right a wrong and achieve justice. It has been and continues to be an extremely rewarding career," Seltzer said.

For 2018, Seltzer has helped secure settlements of more than \$1 billion for the plaintiffs he represents. In one ongoing case, Seltzer co-leads the Susman Godfrey team in representing a class of plaintiffs in multidistrict price-fixing cases pending in federal court in Detroit. *In re: Automotive Parts Antitrust Litigation*, 12-md-02311 (E.D. Mich., filed Feb. 7, 2012).

The actions allege anti-competitive conduct by auto-part makers for component parts included in over 20 million cars, such as wire harnesses, instrument panel clusters, fuel senders,

heater control panels, and alternators. Seltzer has been working to negotiate settlement amounts, securing settlements with about 33 defendants with more to come.

"The total cumulative amount of the settlements achieved so far in the Automotive Parts Antitrust Litigation, including the ones that were approved by the court this year, now exceeds \$1 billion," he said.

Seltzer is also co-counsel on an antitrust class action in which "over-the-counter" investors including cities and pension funds sued banks that allegedly conspired to rig a benchmark rate for short-term loans known as Libor. *In re: Libor-Based Financial Instruments Antitrust*, 1:11-md-02262 (S.D. N.Y., filed Aug. 12, 2011).

Seltzer and his colleagues have secured \$590 million in settlements for the class, with claims still outstanding against big banks including JPMorgan Chase & Co. and Bank of America Corp.

Seltzer has been involved in a number of professional organizations throughout his career. These days he



dedicates a significant amount of time to serving on boards for the Legal Aid Foundation of Los Angeles, the Ninth Judicial Circuit Historical Society, the American Constitution Society, and the American Antitrust Institute.

— Jennifer McEntee