SUSMAN GODFREY

Bill Carmody PARTNER

2022 - IAC and Match Group v. Tinder

Brought in one month before trial to defend IAC and Match Group against the Tinder founders' multibillion-dollar claims. After weeks of trial and on the eve of a jury decision, resolved the matter with a \$441M settlement covering multiple cases.

LAWDRAGON November 7, 2021

Carmody, Snyder Face Off in Tinder Valuation Battle

Talk about a great match.

Tall Texan Bill will face off with Snarling New Yorker Orin in New York state court for opening arguments tomorrow after a week of jury selection. The case pits Sean Rad and other Tinder founders against Barry Diller and his IAC, which is claimed to have hornswoggled the dating maestros out of billions in a 2017 buyout. <u>Click to read more.</u>

NEW YORK POST

November 9, 2021

Barry Diller's companies try to undermine witnesses in Tinder co-founder's \$2B suit

Attorneys for Barry Diller's media empire sought Tuesday to throw cold water on Tinder cofounder Sean Rad's claims that the mogul's companies cheated him out of billions.

Rad and other Tinder co-founders have accused Diller's companies, Match Group and IAC, of cooking the dating app's books during a key valuation process. They're seeking a whopping \$2 billion in damages. <u>Click to read more.</u>



Match Group to pay Tinder founders \$441M to settle lawsuit

Match Group Inc (MTCH.O), opens new tab said on Wednesday it would pay Tinder founders \$441 million to settle a case in which the dating app's executives claimed the parent company lowballed the app's value to avoid paying billions of dollars.

The lawsuit filed in 2018 had stated that IAC/InterActiveCorp (IAC.O), opens new tab and subsidiary Match deliberately prevented Tinder... <u>Click to read more.</u>