

Bill Carmody

PARTNER

2016 – Hoffman v. L & M Arts

Brought in late to defend two art dealers in a trial where plaintiff sued for tens of millions of dollars over Sotheby's sale of the "Red Rothko."

A Dallas jury awarded the plaintiff only \$500,000. **And in 2016, the Fifth Circuit reversed the verdict entirely, dismissing the case.**

THE WALL STREET JOURNAL. December 8, 2013

Courtroom Brawl Begins in Dallas Over Secrecy of a Rothko Sale

When Marguerite Hoffman, a wealthy Dallas widow, decided to sell a major painting by Mark Rothko in 2007, she insisted the transaction be kept hush-hush. Mrs. Hoffman's husband, soft-drinks bottling magnate Robert K. Hoffman, had died the year before, and she needed to quietly raise some cash from a discreet buyer... [Click to read more.](#)

THE WALL STREET JOURNAL. December 20, 2013

Art Figures Violated Secrecy Agreement Surrounding Rothko Sale, Jury Finds

In a case closely watched in the art world, a jury in Dallas federal court found Friday that two well-known New York art dealers and a billionaire collector breached a secrecy agreement related to the purchase of a major painting by Mark Rothko, but also said damages would be much less than the plaintiff had sought... [Click to read more.](#)



December 23, 2013

Jury Awards Dallas Art Collector \$500,000 In Fight Over Rothko Painting

A U.S. District Court jury on Friday awarded \$500,000 to Marguerite Hoffman, a prominent Dallas art collector, over the sale of a Mark Rothko painting. It's the latest twist in a lengthy fight between Hoffman and David Martinez... [Click to read more.](#)

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